

**IN THE UNITED STATES DISTRICT COURT
FOR THE WESTERN DISTRICT OF TEXAS
AUSTIN DIVISION**

COMMUNITY FINANCIAL SERVICES
ASSOCIATION OF AMERICA, LTD., and
CONSUMER SERVICE ALLIANCE OF
TEXAS,

Plaintiffs,

v.

CONSUMER FINANCIAL PROTECTION
BUREAU and JOHN MICHAEL
MULVANEY, in his official capacity as
Acting Director, Consumer Financial
Protection Bureau,

Defendants.

Civil Action No. 1:18-cv-295

JOINT STATUS REPORT

Plaintiffs Community Financial Services Association of America, Ltd., and Consumer Service Alliance of Texas, together with Defendants the Bureau of Consumer Financial Protection (Bureau) and John Michael Mulvaney, in his official capacity as Acting Director of the Bureau, (collectively, the “Parties”) submit this Joint Status Report pursuant to the Court’s Order dated June 12, 2018.

In this litigation, Plaintiffs challenge the Bureau’s “Payday, Vehicle Title, and Certain High-Cost Installment Loans” rule (“Payday Rule” or “Rule”). As previously reported to the Court, the Bureau intends to engage in a rulemaking process to reconsider that Rule. The Bureau is engaged in ongoing work to prepare a notice of proposed rulemaking to reconsider the Payday Rule and expects to issue that notice of proposed rulemaking by early 2019. Plaintiffs represent

that Plaintiffs' members continue to face substantial costs in preparation for compliance with the Payday Rule.

Dated: August 17, 2018

Respectfully submitted,

MARY McLEOD

General Counsel

JOHN R. COLEMAN

Deputy General Counsel

STEVEN Y. BRESSLER

Assistant General Counsel

/s/ Kristin Bateman

KRISTIN BATEMAN (Cal. Bar No. 270913)

KEVIN FRIEDL (NY Bar No. 5240080)

NANDAN JOSHI (DC Bar No. 456750)

Attorneys

Consumer Financial Protection Bureau

1700 G Street, NW

Legal Division

Washington, D.C. 20552

Telephone: (202) 435-7821

Fax: (202) 435-7024

Kristin.Bateman@cfpb.gov

*Counsel for Defendants Consumer Financial
Protection Bureau and John Michael
Mulvaney*

/s/ Michael A. Carvin

MICHAEL A. CARVIN

D.C. Bar No. 366784

Admitted *pro hac vice*

macarvin@jonesday.com

CHRISTIAN G. VERGONIS

D.C. Bar No. 483293

Admitted *pro hac vice*

cvergonis@jonesday.com

JONES DAY

51 Louisiana Avenue NW

Washington, DC 20001

Telephone: (202) 879-3939

Facsimile: (202) 626-1700

LAURA JANE DURFEE

Texas Bar No. 24069653

ldurfee@jonesday.com

JONES DAY

2727 North Hardwood Street

Dallas, TX 75201

Telephone: (214) 220-3939

Facsimile: (214) 969-5100

Counsel for Plaintiffs

CERTIFICATE OF SERVICE

I hereby certify that on August 17, 2018, I electronically filed the foregoing with the Clerk of Court using the CM/ECF system, which will send notification of such filing to the following:

Michael A. Carvin
Christian G. Vergonis
Jones Day
51 Louisiana Ave., NW
Washington, DC 20001-2113

Laura Jane Durfee
Jones Day
2727 N. Harwood
Dallas, TX 75201

/s/ Kristin Bateman

Kristin Bateman

Counsel for Defendants